

Independent auditors' report to the trustees of Solidaridad Regional Expertise Centre**Report on the financial statements**

We have audited the accompanying financial statements of **Solidaridad Regional Expertise Centre** (the Trust), which comprise the Balance Sheet as at 31 March, 2018 and the Statement of Income and Expenditure for the period from 1 April, 2017 to 31 March, 2018, and a summary of significant accounting policies and other explanatory information.

Management's responsibility for the financial statements

Trust management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the trust in accordance with the accounting principles generally accepted in India, including accounting standards. This responsibility also includes the maintenance of adequate accounting records in accordance with the Accounting Standards as prescribed by ICAI for safeguarding of the assets of the trust and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; This responsibility further includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the trust preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the trust internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimation made by management, as well as evaluating the



overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a. In the case of the Balance sheet, of the state of affairs of the trust as at 31 March 2018, and
- b. In the case of the Statement of Income and Expenditure, of the excess of income over expenditure for the period from 1 April, 2017 to 31 March, 2018.

We report that:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion proper books of account as required by law have been kept by the trust so far as appears from our examination of those books.
- c) The balance sheet, statement of income and expenditure dealt with by this report are in agreement with the books of account.
- d) The balance sheet and statement of income and expenditure dealt with by this report comply with the accounting standards issued by The Institute of Chartered Accountants of India, so far as applicable.

For Dhingra & Juneja

Chartered Accountants

Firm Registration Number: **018799N**


Vikas Dhingra

(Partner)

Membership No: **099604**



Date: **03-08-2018**

Place: New Delhi

SOLIDARIDAD REGIONAL EXPERTISE CENTRE (SREC)

BALANCE SHEET AS AT MARCH 31, 2018


As at March 31, 2017				As at March 31, 2018
Rs.		Schedule	Rs.	Rs.
<u>FUNDS & LIABILITIES</u>				
10,000	Trust Fund			10,000
36,11,709	Capital Fund (Representated by fixed assets)	B		32,70,152
5,06,139	Restricted Fund (Unutilised)	C		1,64,17,091
28,64,486	General Fund	D		40,64,463
14,53,150	Current Liabilities and Provisions	E		26,93,347
<u>84,45,484</u>				<u>2,64,55,053</u>
<u>PROPERTY & ASSETS</u>				
	Fixed Assets	A		
82,07,227	Gross Block		85,12,292	
(45,95,518)	Less : Accumulated Depreciation		<u>52,42,140</u>	32,70,152
<u>36,11,709</u>				
	Current Assets and Loans & Advances			
2,40,162	Cash and bank balances	F	2,22,55,472	
35,62,312	Restricted Fund (Receivable)	C	1,05,744	
10,31,301	Other Current Assets, Loans and Advances	G	<u>8,23,685</u>	2,31,84,901
<u>84,45,484</u>				<u>2,64,55,053</u>

Significant Accounting Policies and Notes to Accounts
forming part of the Financial Statements

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For Dhingra & Juneja
Chartered Accountants
FRN No; 018799N

For Solidaridad Regional Expertise Centre


Vikas Dhingra
Partner

Membership No. 099604





Managing Trustee

Place : New Delhi
Date : 3 August 2018

Place : New Delhi
Date : 3 August 2018

SOLIDARIDAD REGIONAL EXPERTISE CENTRE (SREC)

INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED MARCH 31, 2018

Year ended March 31, 2017 Rs.		Schedule	Year ended March 31, 2018 Rs.
<u>INCOME</u>			
2,38,97,917	Earmarked Contribution (to the extent of application)	H	1,78,09,402
10,32,924	Overhead Support	H	22,29,188
2,37,460	Interest		2,30,731
19,23,062	Other income		29,58,613
2,70,91,363			2,32,27,934
<u>EXPENDITURE</u>			
2,36,36,776	Project Expenses (out of restricted grants)	I	1,75,04,337
61,98,940	Project Expenses (out of unrestricted grants)	J	22,10,286
2,61,142	Capital asset Purchased out of Restricted Grant	H	3,05,065
-	Capital asset Purchased out of Unrestricted Grant		-
23,49,179	Administrative Expenses	K	20,08,269
3,24,46,037			2,20,27,957
(53,54,674)	Surplus/(Deficit) for the year carried to General Fund		11,99,977

Significant Accounting Policies and Notes to Accounts
forming part of the Financial Statements

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For Dhingra & Juneja
Chartered Accountants
FRN No; 018799N

Vikas Dhingra
(Partner)

Membership No. 099604

Place : New Delhi

Date : 3 August 2018

For Solidaridad Regional Expertise Centre



Managing Trustee

Place : New Delhi

Date : 3 August 2018

Solidaridad Regional Expertise Centre (SREC)

Schedule forming part of the balance sheet as at March 31, 2018

SCHEDULE - A : FIXED ASSETS

Details	Gross Block			Depreciation			Net Block	
	Cost as at March 31, 2017	Additions during the year	Sales/adjustment during the year	Cost as at March 31, 2018	Upto March 31, 2017	For the year	Upto March 31, 2018	As at March 31, 2018
Computers	25,33,643	1,57,450	-	26,91,093	22,53,087	1,43,714	23,96,801	2,94,292
Software	7,40,696	-	-	7,40,696	6,37,330	41,348	6,78,678	62,018
Furniture and fixtures	9,14,906	53,665	-	9,68,571	2,68,135	67,361	3,35,496	6,33,075
Office equipment	13,96,528	93,950	-	14,90,478	5,67,462	1,31,406	6,98,868	7,91,610
Vehicle	26,21,454	-	-	26,21,454	8,69,504	2,62,793	11,32,297	14,89,157
Total	82,07,227	3,05,065	-	85,12,292	45,95,518	6,46,622	52,42,140	32,70,152
Previous year	79,46,085	2,61,142	-	82,07,227	35,76,705	10,18,813	45,95,518	36,11,709
								36,11,709
								43,69,380

(in rupees)



SOLIDARIDAD REGIONAL EXPERTISE CENTRE (SREC)

Schedules forming part of the accounts for the year ended March 31, 2018

As at March 31, 2017 Rs.			Rs.	As at March 31, 2018 Rs.
<u>SCHEDULE - B: CAPITAL FUND</u>				
43,69,380		Opening Balance	36,11,709	
2,61,142	Add :	Transferred from Restricted Fund to the extent Fixed Assets Purchased for the year	3,05,065	
-	Add :	Transferred from General Fund to the extent Fixed Assets Purchased for the year	-	
10,18,813	Less :	Depreciation for the year	6,46,622	
36,11,709		Closing Balance		32,70,152
<u>36,11,709</u>				<u>32,70,152</u>
<u>SCHEDULE - C: RESTRICTED FUND</u>				
(39,00,303)		Opening Balance	(30,56,173)	
2,58,06,518	Add :	Received During the year	3,94,06,110	
2,61,142	Less :	Transferred to Capital Fund to the extent Fixed Assets Purchased for the year	3,05,065	
2,36,36,775	Less :	Income Recognised to the extent Project expenses incurred during the year	1,75,04,337	
-	Less :	Unutilised balance of restricted grant transferred to general fund	-	
31,547	Less :	Prior period Adjustment (Transferred to General Fund)	-	
10,32,924	Less :	Income Recognised against Administrative Expenses	22,29,188	
(30,56,173)		Closing Balance		1,63,11,347
<u>(30,56,173)</u>				<u>1,63,11,347</u>
<u>SCHEDULE - D: GENERAL FUND</u>				
82,19,158		Opening Balance	28,64,486	
(53,54,673)	Add :	Surplus/(Deficit) during the year transferred from I & E	11,99,977	
28,64,486		Closing Balance		40,64,463
<u>28,64,486</u>				<u>40,64,463</u>



SOLIDARIDAD REGIONAL EXPERTISE CENTRE (SREC)

Schedules forming part of the accounts for the year ended March 31, 2018

As at March 31, 2017		As at March 31, 2018
Rs.		Rs.
<u>SCHEDULE - E: CURRENT LIABILITIES & PROVISIONS</u>		
Current Liabilities		
71,599	TDS Payable	2,47,276
2,060	Professional Tax Payable	-
2,74,475	Sundry Creditors	19,94,992
Provisions		
1,45,600	Audit Fees Payable	86,400
6,42,858	Salary Payable	-
1,67,386	Provident Fund Payable	75,856
-	Pension Fund Payable	24,000
1,49,172	Sundry Expenses Payable	2,64,823
14,53,150		26,93,347
<u>SCHEDULE - F: CASH AND BANK BALANCES</u>		
Balances with scheduled banks on:		
2,23,067	Savings account	2,22,34,601
17,095	Cash in hand	20,871
2,40,162		2,22,55,472
<u>SCHEDULE - G: OTHER CURRENT ASSETS, LOANS AND ADVANCES</u>		
(Unsecured, considered good)		
Current Assets		
2,39,452	Prepaid Expenses	2,20,857
30,113	Advance to vendor	38,375
Loans & Advances		
2,31,000	Salary Advances	10,000
1,536	Travel Advances	2,253
-	Advance to Partners	-
5,29,200	Security Deposits	5,52,200
10,31,301		8,23,685



Solidaridad Regional Expertise Centre (SREC)
Schedule forming part of the accounts for the year ended March 31, 2018

SCHEDULE - H : PURPOSE WISE UTILISATION OF SPECIFIC GRANTS FOR 2017-2018

Sr. No	Donor's Name	Purpose	Balance as on 31.3.2017	Grant Received	Interest/ Other receipts	Grant Utilised			Transferred to Income & Expenditure	Unspent amount as on 31.3.2018
						Capital Exp	Project Exp	Admin Exp		
1	Vippy Industries Limited	India Sustainable Soy Program	-	15,35,000	-	60,000	11,80,974	-	12,40,974	2,94,026
2	Coca Cola India Private Limited	Meetha Sona Unnati - Sustainable Sugarcane Program in Haridwar District, Uttar Pradesh	-	1,92,00,000	-	33,400	26,05,535	4,38,000	30,76,935	1,61,23,065
3	Tata Global Beverages Limited	To implement the Project on "India Domestic Sustainable Tea" (IInd Phase)	(28,73,437)	96,41,040	-	-	57,44,040	10,23,563	67,67,603	-
4	Gujarat Tea Processors & Packers Limited	To implement the Project on "India Domestic Sustainable Tea" (IInd Phase)	(6,88,875)	22,72,200	-	-	13,43,856	2,39,469	15,83,325	-
5	Jayant Agro Organics Limited	Sustainable Castor Initiative "Pragati"	5,06,139	67,57,870	-	2,11,665	66,29,932	5,28,156	73,69,753	(1,05,744)
Total			(30,56,173)	3,94,06,110	-	3,05,065	1,75,04,337	22,29,188	2,00,38,590	1,63,11,347



SOLIDARIDAD REGIONAL EXPERTISE CENTRE (SREC)

Schedules forming part of the accounts for the year ended March 31, 2018

Year ended March 31, 2017 Rs.			Year ended March 31, 2018 Rs.
	SCHEDULE - I: PROJECT EXPENSES (Out of Restricted grant)		
	Human Resource Cost		
1,27,68,482	Salaries to Staff	78,10,257	
3,03,974	Leave Travel Assistance	2,54,342	
3,28,916	Medical Expenses Assistance	2,66,966	
-	Employer's Contribution to NPS	6,27,640	
17,500	Reimbursement of Expenses	22,500	
1,45,521	Staff Insurance	3,79,769	
23,000	Recruitment Expenses	2,588	93,64,062
22,62,205	Project Implementation Cost - Own		56,00,323
4,00,000	Project Implementation Cost-Partner		-
12,331	Professional & Consultancy Expenses		-
	Travel, Boarding & Meeting Expenses		
3,48,939	Boarding & Lodging Expenses	1,18,625	
13,02,077	Meeting & Workshop Expenses	3,29,439	
2,75,859	Domestic Travel	1,26,364	
24,31,472	Local Travel & Coveyance Expenses	1,05,522	6,79,950
	Communication Expenses		
20,985	Documentation & Publication Expenses	-	
15,933	Internet Expenses	4,063	
2,11,779	Postage & Courier Expenses	42,718	
3,09,529	Telephone, Fax & Mobile Phone Expenses	1,65,242	2,12,023
	Office Expenses		
1,572	Bank Charges	442	
20,275	Books & Periodicals	9,094	
1,12,351	Electricity Expenses	44,032	
12,501	Insurance-Office	3,941	
5,23,675	Office Lease Rent	9,99,018	
7,91,847	Printing & Stationary Expenses	2,45,030	
9,81,025	Repair & Maintenance	3,35,022	
5,370	Water Supply Expenses	11,400	16,47,979
9,658	Miscellaneous Expenses	-	-
2,36,36,776			1,75,04,337



SOLIDARIDAD REGIONAL EXPERTISE CENTRE (SREC)

Schedules forming part of the accounts for the year ended

March 31, 2018

Year ended March 31, 2017			Year ended March 31, 2018
Rs.			Rs.
SCHEDULE - J: PROJECT EXPENSES (Out of Unrestricted grant)			
Human Resource Cost			
1,08,442	Leave Travel Assistance	-	
37,500	Medical Expenses Assistance	-	
4,62,880	Employer's Contribution to NPS	-	
2,09,110	Reimbursement of Expenses	-	
4,63,014	Staff Insurance	-	-
26,82,254	Project Implementation Cost - Own	2,01,389	2,01,389
4,72,260	Project Implementation Cost-Partner	-	-
Travel, Boarding & Meeting Expenses			
13,346	Boarding & Lodging Expenses	-	
3,69,635	Meeting & Workshop Expenses	1,09,188	
3,06,221	Domestic Travel	-	
41,054	Local Travel & Coveyance Expenses	40,685	1,49,873
Communication Expenses			
	Documentation & Publication Expenses	-	
	Internet Expenses	-	
6,180	Postage & Courier Expenses	57,655	
-	Telephone, Fax & Mobile Phone Expenses	75,984	
10,457	Website Development & Maintenance Expen	-	1,33,639
Office Expenses			
-	Bank Charges	326	
	Books & Periodicals	7,405	
	Commission Charges	-	
27,680	Electricity Expenses	1,94,860	
	Insurance-Office	7,741	
9,71,757	Office Lease Rent	8,26,338	
1,400	Printing & Stationary Expenses	2,75,218	
11,250	Repair & Maintenance	4,13,497	
4,500	Water Supply Expenses	-	17,25,385
-	Miscellaneous Expenses	-	-
61,98,940			22,10,286



SOLIDARIDAD REGIONAL EXPERTISE CENTRE (SREC)

Schedules forming part of the accounts for the year ended

March 31, 2018

Year ended March 31, 2017 Rs.		Year ended March 31, 2018 Rs.
<u>SCHEDULE - K: ADMINISTRATIVE EXPENSES</u>		
563	Bank Charges	248
11,22,064	Office Lease Rent	11,23,087
1,290	Meeting & Workshop Expenses	-
2,233	Internet Expenses	-
7,839	Telephone, Fax & Mobile Phone Expenses	9,259
25,620	Employer's Contribution to NPS	24,810
4,57,326	Salaries to Staff	3,45,646
10,410	Leave Travel Assistance	11,979
16,295	Medical Expenses Assistance	13,750
13,051	Staff Insurance	8,604
1,600	Staff Welfare Expenses	-
1,51,918	Repair & Maintenance	19,082
19,237	Employees Deposited Linked Insurance	15,948
62,677	PF Administrative Charges	39,453
1,896	NPS Administrative Charges	2,438
20,900	Printing & Stationary Expenses	31,448
-	Books & Periodicals	-
62,294	Vehicle Fuel & Maintenance	93,975
56,996	Vehicle Insurance	55,362
3,270	Local Travel & Coveyance Expenses	6,171
1,27,452	Electricity Expenses	-
81,922	Audit Expenses	96,470
99,300	Legal & Other Consultancy Expenses	1,05,500
3,026	Miscellaneous Expenses	5,039
<u>23,49,179</u>		<u>20,08,269</u>



Solidaridad Regional Expertise Centre

Schedule L – Significant Accounting Policies and Notes forming part of the Financial Statements for the year ended March 31, 2018

- **Brief of Solidaridad Regional Expertise Centre**

Solidaridad Regional Expertise Centre is a Charitable Trust established on 15th December 2008, Registered under Indian Registration Act, 1908.

Solidaridad Regional Expertise Centre is further registered u/s 12AA & 80G of the Income Tax Act, 1961 vide order dated 17/10/2011.

Solidaridad Regional Expertise Centre believe in creating win - win solutions for sustainable development through cooperation and partnership between Civil Society Organizations (CSOs), Government and Businesses. Solidaridad Regional Expertise Centre is working together with small farmers, workers, local authorities, private sector and research institutes as a catalyst for improved food production, safer workplace, access to clean water and a better income.

Solidaridad Regional Expertise Centre take a value chain approach from farmers & workers to the consumer helping to integrate sustainable practices in agricultural farms and factories.

Significant Accounting Policies;

1. Method of Accounting

The financial statements are prepared under the historical cost convention on an accrual basis.

The Trust utilizes the funds either through its own resources or through its Associated Partner Organisations. All these Associated Partner Organisations are registered under section 12A of Income Tax Act.

The partner organisations maintain their accounts as per budgets provided by the Trust. The Trust resources visit the partner organisations on periodical basis to verify all the accounting vouchers. Besides this verification, every associated organization periodically submits the "Utilization Certificate" signed by their respective Auditors. The Trust passes the accounting entries in its books of accounts on the basis of such "Utilization Certificate"



2. Revenue Recognition

Funds received by Trust have been divided into following heads:

- Restricted Funds; Funds which were received subject to conditions/budget heads for spending set out by the donor have been shown under "Restricted Funds" (Earmarked funds). In case of such funds being invested in FDR's the interest earned/accrued on such funds is transferred to the respective Grants.

Revenue in respect of "Restricted Fund (Earmarked Fund)" is recognized in the Income & Expenditure to the extent of its application and balance unutilized/receivable is shown as current liability/current asset in the balance sheet.

- Unrestricted Funds; The funds which are received with no specific budget lines/restrictions and are free in nature are treated as "Unrestricted Fund"

3. Other Income

The Trust has classified the following income as Other Income;

- Overhead Support
- Interest Income
- Exchange Gain

4. Fixed Assets

a) Assets have been bifurcated as follows;

- Out of Grant Funds – These have been charged off to the relevant grants. Correspondingly the same have been capitalized with credit to Capital Fund for Fixed Asset at WDV.
- Out of Own Funds – Amount spent for purchase of capital asset is treated as application of income in the year of purchase. Correspondingly the same have been capitalized with credit to Capital Fund for Fixed Asset at WDV.

b) The gross block of fixed assets is capitalized at cost which includes taxes and duties and other identifiable direct expenses attributable to acquisition of fixed assets up to the date.

c) Depreciation is provided on the written down value method mainly at the following rates:



Nature of Assets	Rate of depreciation percentage
Computers	40%
Software	40%
Furniture & Fixtures	10%
Vehicles	15%
Office Equipment's	15%

OTHER ACCOUNTING POLICIES:

- As per estimation of Trust management, there is no contingent liability.
- No prior period items taken into account during the year
- The rest of the accounting policies are consistent with the generally accepted Accounting Policies.
- Previous year's figures have been regrouped or rearranged whenever necessary.

For Dhingra & Juneja
Chartered Accountants
FRN No; **018799N**



Vikas Dhingra
(Partner)
M No; **099604**

For Solidaridad Regional Expertise
Centre (SREC)




Managing Trustee

Place; **New Delhi**
Date; 03.08.2018

Place; **New Delhi**
Date; 03.08.2018

Solidaridad Regional Expertise Centre (SREC)

Details of Outstanding expenses as on March' 2018

<u>Sr. No.</u>	<u>Particulars</u>	<u>Amount Rs.</u>	<u>Amount Rs.</u>
<u>A.</u>	<u>Delhi</u>		
	- Audit Fee Payable	86,400.00	
	- Provident Fund Payable	75,856.00	
	- NPS Payable	24,000.00	
	- Sundry Expenses Payable	<u>1,87,734.00</u>	3,73,990.00
<u>B.</u>	<u>Kolkata</u>		
	- Sundry Expenses Payable	<u>77,089.40</u>	77,089.40
<u>E.</u>	<u>Sundry Creditors</u>		
	- Best Xerox	46,546.00	
	- Dr. Dharam Vir Yadav	1,76,115.00	
	- Dr Jai Singh Saroj	1,87,885.00	
	- Dr. S. K. Saini	3,26,130.00	
	- Dr. Thirumalai	5,08,160.00	
	- Mahesh Bajpal	1,93,500.00	
	- Moazzam Khan	1,08,000.00	
	- Sanjay Sharma	27,600.00	
	- Saroj Jaipal	1,11,190.00	
	- Satish Gupta & Co.Delhi	11,340.00	
	- Shyam Kumar	1,08,000.00	
	- Travellers Ease Pvt Ltd (Delhi)	21,322.00	
	- Sarjana Infotainment	74,250.00	
	- Nayna Enterprise	88,704.00	
	- Sumit Communication	6,250.00	19,94,992.00
	Total Rs.		<u>24,46,071.40</u>



Solidaridad Regional Expertise Centre (SREC)

Details Security Deposit for the year ended March 31, 2018

<u>Sr. No.</u>	<u>Particulars</u>	<u>Amount</u> <u>Rs.</u>
1	Tinsukia	
	- Security Deposit-New gas connection	5,800.00
	- Security Deposit- Lease Rent	51,000.00
2	Kolkata	
	- Security Deposit - Lease Rent	80,000.00
3	Coonoor	
	- Security Deposit - Lease Rent	1,75,000.00
	- Security Deposit - Telephone	1,400.00
4	Delhi	
	- Security Deposit - Lease Rent	2,39,000.00
Grand Total Rs.		5,52,200.00



Solidaridad Regional Expertise Centre (SREC)

1 <u>DETAILS OF LOAN & ADVANCES AS ON 31.3.2018</u>	Total Rs.
<u>Salary advance</u>	
- Bijit Borkotaky	10,000 10,000
<u>Travel Advance</u>	
- Diggvijay Jamwal	1,536
- Himanshu Baghel	717 2,253
	<u>12,253</u>
2 <u>CURRENT ASSETS</u>	
a). <u>DETAILS OF BANK BALANCE AS ON 31.3.2018</u>	
- Andhra Bank - Tinsukia	14,898
- The South Indian Bank - New Delhi	2,21,83,434
- The South Indian Bank - HUF	17,977
- The South Indian Bank - Kolkata	14,669
- The South Indian Bank - Coonoor	3,623
	<u>2,22,34,601</u>
b). <u>DETAILS OF CASH IN HAND AS ON 31.3.2018</u>	
- SREC-New Delhi	17,818
- SREC-Kolkata	29
- SREC-Tinsukia	2,906
- SREC- Coonoor	117
	<u>20,870</u>
3 <u>DETAILS OF INTEREST RECEIVED AS ON 31.3.2018</u>	
- SREC-New Delhi	2,26,272
- SREC-Kolkata	2,219
- SREC-Tinsukia	1,424
- SREC- Coonoor	816
	<u>2,30,731</u>
4 <u>DETAILS OF GRANT/CONTRIBUTION RECEIPTS AS ON 31.3.2018</u>	
- Contribution from Vippy Industries Limited	15,35,000
- Coca Cola India Private Limited	1,92,00,000
- Contribution from Tata Global Beverages Private Limited	96,41,040
- Contribution from Jayant Agro Organics Limited	67,57,870
- Contribution from Gujarat Tea Processors & Packers Limited	22,72,200
	<u>3,03,76,040</u>

